

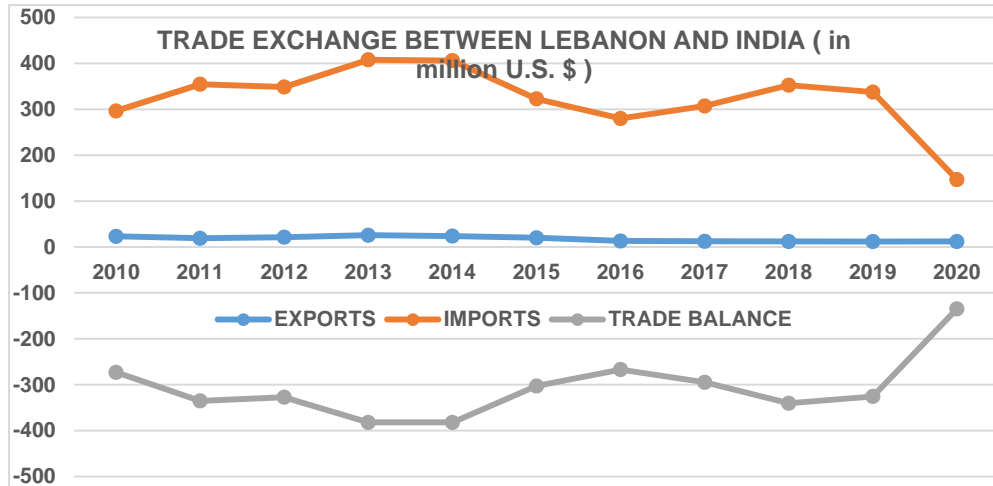
## TRADE EXCHANGE BETWEEN LEBANON AND INDIA

The Lebanese trade balance with India has been negative (deficit) since 1994. The trade deficit reached a record high value of 382.4 million USD in 2014.

Imports from India accounted for 1.3 % of total Lebanese imports in 2020. On the other hand, Lebanese exports to India only formed 0.3 % of total Lebanese exports in 2020.

TRADE EXCHANGE BETWEEN LEBANON AND INDIA ( in million U.S. \$ )							
	EXPORTS	%	IMPORTS	%	TRADE BALANCE	Total Exports	Total Imports
2010	23.1	0.5%	296.4	1.6%	-273.3	4,253	17,964
2011	18.9	0.4%	354.4	1.7%	-335.5	4,265	20,276
2012	21.1	0.5%	348.5	1.6%	-327.4	4,483	22,037
2013	25.5	0.6%	407.8	1.9%	-382.3	3,936	22,020
2014	23.7	0.7%	406.1	1.9%	-382.4	3,313	21,437
2015	20.0	0.7%	322.8	1.7%	-302.8	2,952	18,595
2016	13.0	0.4%	280.1	1.5%	-267.1	2,977	19,119
2017	12.3	0.4%	307.2	1.6%	-294.9	2,844	19,582
2018	12.0	0.4%	352.5	1.8%	-340.5	2,952	19,980
2019	11.8	0.3%	337.5	1.8%	-325.6	3,731	19,239
2020	11.9	0.3%	146.8	1.3%	-134.9	3,544	11,310

Source: Lebanese Customs



During the last ten years, Lebanese exports to India decreased from \$23.1 million in 2010 to \$11.9 million in 2020, a decrease of 48.5 percent. These exports reached a record value of \$25.5 million in 2013.

Lebanon's exports to India in 2019 were not diversified, and 75 percent of these exports were limited to raw materials of iron, steel and copper.

HS4 Code	Main Lebanese Exports to India in 2020	Thousand \$	Tons	%
76.02	Aluminum waste and scrap.	4,614	5,196	39%
74.04	Copper waste and scrap.	2,389	928	20%
78.01	Unwrought lead.	1,928	1,027	16%
72.04	Ferrous waste and scrap	827	1,150	7%
84.79	Machines and mechanical appliances	530	62	4%
79.02	Zinc waste and scrap.	266	363	2%
73.21	Stoves, ranges, grates, cookers	227	12	2%
84.38	Machinery, not specified	211	56	2%
	Other	898	1,826	8%
	<b>Total</b>	<b>11,890</b>	<b>10,620</b>	<b>100%</b>

Lebanese imports also decreased of 50.5 percent from \$296.4 million in 2010 to \$146.8 million in 2020. These imports reached a record value of \$407.8 million in 2013 as well.

As for Lebanon's imports from India, they were of limited variety, and imports of 5 products accounted for about 40 percent of Lebanon's imports from India.

HS4 Code	Main Lebanese Imports to India from 2020	Thousand \$	Tons	%
71.02	Diamonds, whether or not worked	17,612	0	12%
10.06	Rice.	13,220	10,417	9%
30.04	Medicaments	10,804	131	7%
12.07	Other oil seeds and oleaginous fruits	9,854	5,535	7%
2.02	Meat of bovine animals, frozen.	7,413	2,383	5%
84.08	Compression-ignition internal combustion piston	5,780	1,036	4%
30.02	Human blood; animal blood prepared for therapeutic	5,323	13	4%
29.24	Carboxamide-function compounds	4,687	2	3%
87.03	Motor cars and other motor vehicles	4,343	608	3%
39.07	Polyacetals, other polyethers and epoxide resins	4,293	5,454	3%
39.2	Other plates, sheets, film, foil and strip	3,209	1,476	2%
29.33	Heterocyclic compounds with nitrogen hetero-atom	2,894	12	2%
68.02	Worked monumental or building stone	2,294	6,056	2%
	Other	91,726	33,123	38%
	<b>Total</b>	<b>146,776</b>	<b>59,939</b>	<b>100%</b>

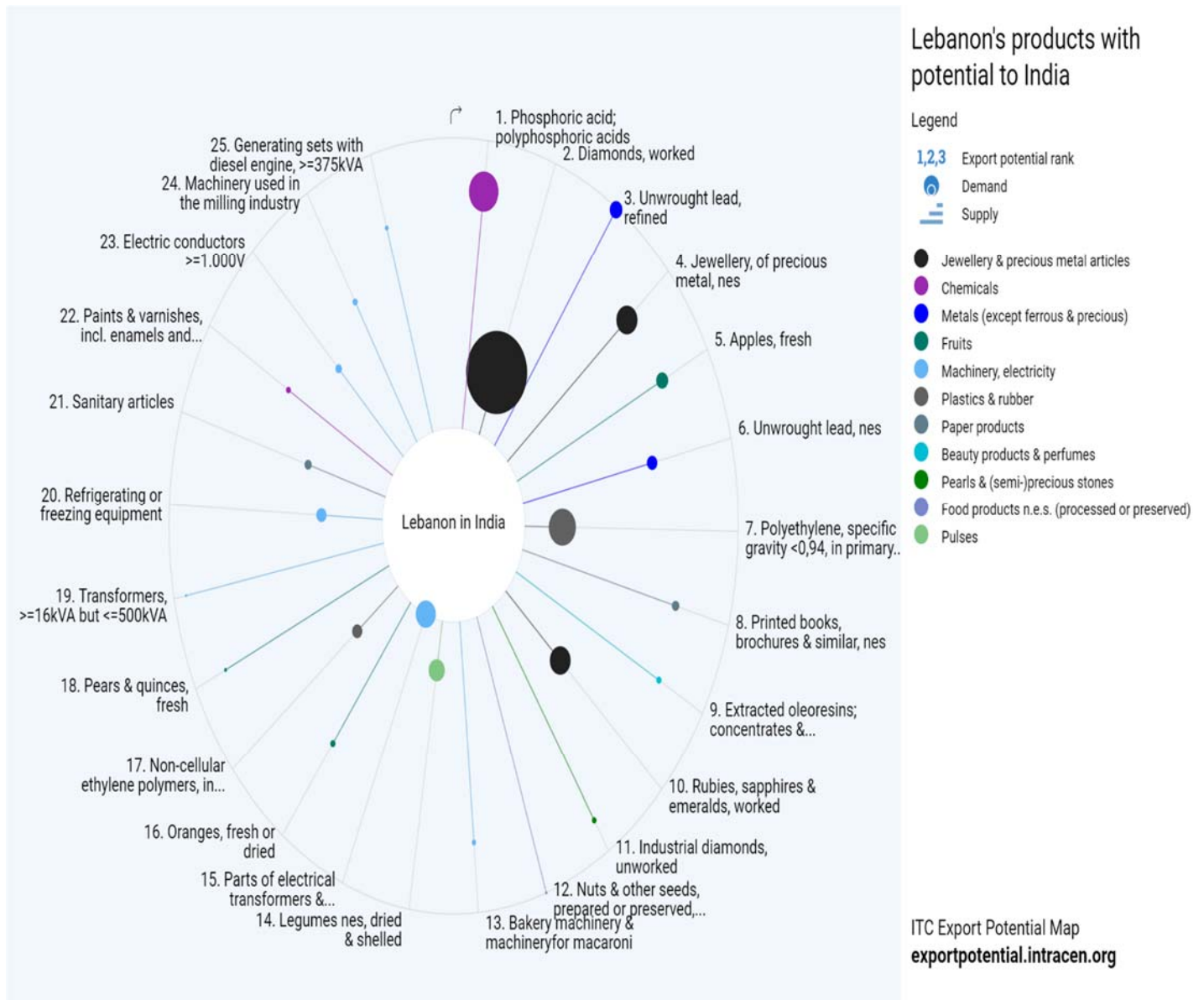
## Economic relations between Lebanon and India

Type of Agreement	Official Gazette	Date
Air services agreement	-	1958
Air services agreement	-	1964
Agreement to avoid double taxation on the income of airlines	-	1968
The conclusion of a cultural agreement	51	1998
Relates to the amendment of Resolution 90/1 dated 07/20/1999 and its amendments related to importing frozen meat	58	2001
In effect, on 6/8/2007, the Minister of Education and Higher Education was authorized to sign an educational exchange program between Lebanon and India	49	2007

**In the context of activating economic relations between Lebanon and India, and increasing trade exchange between them, the Chamber of Commerce, Industry and Agriculture in Beirut and Mount Lebanon signed two cooperation agreements on October 14, 2011, the first with the Federation of Indian Chambers, and the second with the Federation of Indian Industries.**

### **The products with greatest export potential from Lebanon to India**

The products with greatest export potential from Lebanon to India are Phosphoric acid; poly-phosphoric acids, Diamonds, worked and Unwrought lead, refined lead. Lebanon has the highest supply capacity in Nuts & other seeds, prepared or preserved. Diamonds worked on is the product that faces the strongest demand potential in India.



The value of Lebanese exports to the world in 2019 amounted to about 3.7 billion dollars, of which 11.8 billion dollars were to India amounting to 0.3 percent. While the value of India's imports from the world amounted to 478.9 billion dollars, including 11.8 billion dollars from Lebanon amounting to nearly zero percent.

India imported from Lebanon 3 percent of the value of its iron and steel exports, 3 percent of the value of its exports of copper and its products, 2 percent of the value of its exports of lead and its products, and 1 percent of the value of its exports of pharmaceutical products.

Bilateral trade between Lebanon and India in 2019 ( US Dollar thousand )					
Product code	Product label	Lebanon's exports to India	India's imports from world	Lebanon's exports to world	1/3 %
'TOTAL	<b>All products</b>	<b>11,829</b>	<b>478,883,729</b>	<b>3,731,350</b>	0%
'71	Precious or semi-precious stones, precious metals	18	58,908,091	1,454,914	0%
'84	Machinery, mechanical appliances	1,013	44,479,054	216,797	0%
'85	Electrical machinery	8	50,846,329	164,750	0%
'39	Plastics and articles thereof	314	14,623,223	149,731	0%
'33	Essential oils; perfumery, cosmetic	0	1,388,448	126,574	0%
'20	Preparations of vegetables, fruit, nuts or other parts of plants	39	118,982	118,492	0%
'49	Printed books, newspapers, pictures and other products of the printing industry;	155	350,168	74,736	0%
'72	<b>Iron and steel</b>	<b>1,993</b>	<b>11,800,163</b>	<b>72,277</b>	<b>3%</b>
'08	Edible fruit and nuts; citrus fruit or melons	0	3,074,986	71,821	0%
'48	Paper and paperboard; articles of paper pulp	184	2,886,573	69,282	0%
'74	<b>Copper and articles thereof</b>	<b>2,155</b>	<b>5,188,508</b>	<b>66,908</b>	<b>3%</b>
'22	Beverages, spirits and vinegar	96	837,668	59,342	0%
'94	Furniture	24	1,700,967	59,172	0%
'76	Aluminum and articles thereof	3,817	4,600,309	58,956	6%
'15	Animal or vegetable fats and	0	9,830,551	58,499	0%
'30	<b>Pharmaceutical products</b>	<b>472</b>	<b>2,525,996</b>	<b>57,878</b>	<b>1%</b>
'31	Fertilizers	0	7,190,726	54,818	0%
'27	Mineral fuels	0	152,672,230	54,258	0%
'78	<b>Lead and articles thereof</b>	<b>961</b>	<b>664,189</b>	<b>52,290</b>	<b>2%</b>
'28	Inorganic chemicals	0	6,811,319	47,353	0%
'21	Miscellaneous edible preparations	0	210,708	45,780	0%
'32	Tanning or dyeing extracts	192	2,112,139	44,236	0%
'19	Preparations of cereals, flour	0	97,351	41,246	0%
'07	Edible vegetables and certain roots and tubers	0	1,605,941	40,982	0%
'09	Coffee, tea, maté and spices	0	709,239	36,713	0%
'18	Cocoa and cocoa preparations	0	260,771	36,565	0%
'73	Articles of iron or steel	41	5,023,508	35,503	0%
'24	Tobacco and manufactured tobacco substitutes	0	48,733	29,875	0%
'96	Miscellaneous manufactured articles	123	627,225	27,361	0%
'34	Soap, washing preparations	11	890,275	24,205	0%
'17	Sugars and sugar confectionery	0	409,958	22,241	0%
'62	Articles of apparel and clothing accessories, not knitted or crocheted	0	665,330	20,780	0%
	Other	213	85,724,071	237,015	0%